

UAE, JEBEL ALI DUBAI Jurisdictional Guide



GENERAL INFORMATION

The Emirate of Dubai extends along the Arabian Gulf coast of the UAE for approximately 72 km with an area of 3,885 sq.km, and a population of more than 2 million.

Jebel Ali, home of a huge man-made port, has the largest free-trade zone in Arabia, the Jebel Ali Free Zone, housing an ever growing list of international corporations which use the zone for both manufacturing and as a redistribution point.

Dubai represents a unique opportunity in the offshore world following the Jebel Ali Free Zone Offshore Companies Regulations 2003, was granted authority by the Emirate of Dubai to establish its own company law regime allowing the establishment of offshore entities. It has a number of key advantages over other jurisdictions which, when combined, offer a confidential and secure offshore solution.

Even though Dubai's economy was built on oil money, it now mainly relies on foreign investments and tourism.

COUNTRY INFORMATION

Capital	Abu Dhabi
Population	2.1 million
Language	Arabic & English
Currency	UAE dirham (AED)
Time zone	UTC +4
Political System	Federal, presidential, absolute monarchy
Legal system	Civil law influenced by French, Roman, Egyptian and Islamic law
VAT	0%
Corporate Tax:	0% (offshore companies are not subject to corporate tax)

Dubai Advantages	<ul style="list-style-type: none"> • No taxes of any sort. No tax department • No taxation information exchange agreements with other countries • No public record of directors and shareholders • Highly flexible and confidential banking system geared to the requirements of high net worth international investors • Strong Legislation which protects the confidentiality of investors
------------------	---

COMPANY INFORMATION

Corporate Requirements

Status	Latin Alphabet
Minimum Share Capital	No minimum
Minimum Number of Shareholders	One
Minimum Number of Directors	Two
Bearer Shares Allowed	No
Corporate Directors Permitted	No
Company Secretary Required	Yes

Legal Requirements

Registered Office / Agent	Yes
Local Directors	No
Local Secretary	No
Local Meetings	No
Government Register of Directors	Yes
Government Register of Shareholders	Yes
Shareholders for signatures (or else a power of attorney issued in favour of a person resident in U.A.E.	Yes
Trade in UAE	Not allowed

Annual Requirements

Annual Return

No

Audited Accounts

Yes

August 2014

NOTE:

The information contained in this publication is accurate as at the date of its publication and is not intended to be exhaustive nor a substitute for proper professional advice. Please contact our company for consultation. We look forward to assessing your individual business plans and requirements and recommending the right solution for your unique needs.